



Bennett Jones

Restructuring & Insolvency

Bennett Jones LLP has one of the largest, most experienced and most active Restructuring & Insolvency practices in Canada. Our practice covers the entire range of insolvency and restructuring, regularly acting not only for creditors (both individually and through formal and informal committees) and debtors, but also “new money” investors in, and acquirors of, assets of insolvent entities and for Court officers such as CCAA monitors.

We are recognized (both nationally and internationally) as a pre-eminent Canadian law firm and as one of the leading Canadian restructuring practices with special expertise in cross-border restructurings. We are also known especially for our representation of foreign bondholders, foreign banks, insurance companies and other foreign lenders in Canadian restructurings. Our lawyers have also represented debtors in some of the largest and most complex restructurings in Canadian corporate history.

Our lawyers have played significant roles in most major Canadian restructurings and, in addition to being involved in restructuring proceedings in every province of Canada, have developed a particular expertise in cross-border matters, including restructurings across Europe, Central America, Australia, and, of course, the U.S. Our lawyers have also acted as Canadian counsel in many significant and high profile U.S.-based restructurings. We understand, and know how to navigate within, the bankruptcy/insolvency environment on both sides of the Canada-U.S. border.

We are known for, and take pride in, our ability to apply experience and common sense in a timely manner to pursue the interests of our clients. Our reputation is as lawyers who can be especially creative, proactive and assertive when the circumstances require and who also have a long track record of facilitating very significant consensual deals. Our practice is a completely integrated one, incorporating all of the resources of the firm and its pre-eminent litigation, securities law, corporate, tax, commercial law as well as mergers and acquisitions practices.

Select Experience

▪ Recent Creditor Group/Committee/Trustee Representations

- Sherritt International – Unsecured Noteholders (CBCA).
- Jack Cooper Transport – Secured Creditors.
- Accel Energy – Secured Creditors.
- Bellatrix Exploration – Unsecured Noteholders (CBCA).
- Concordia Healthcare – Unsecured Bondholders (CBCA).
- Tervita Corporation – Unsecured Bondholders (CBCA).
- Toys R Us – Unsecured Creditors Committee.
- CHC Helicopter – Unsecured Creditors Committee.
- Lightstream Resources – Bondholders.



- Twin Butte Resources – Bondholders.
- Cooper-Standard Automotive – Unsecured Creditors Committee.
- Connacher Oil and Gas – First Lien Holders.
- Target Canada – Largest landlord group.
- Nelson Education – First Lien Holders.
- Yellow Media – Bondholders (CBCA).
- Nortel Networks – Bondholders.
- OPTI Canada – Bondholders.
- Catalyst Paper – Bondholders.
- AbitibiBowater Inc. – Unsecured Creditors Committee.
- Québecor World Inc. – Unsecured Creditors Committee.
- NewPage – Bondholders.
- Crystallex International – Bondholders.
- Gateway Casinos & Entertainment – Counsel to First and Second Lien Holders in restructuring and in subsequent refinancing (CBCA).
- Trident Exploration – Bondholders.
- Smurfit-Stone – Unsecured Creditors Committee.
- Ainsworth Lumber Co., Ltd. – Bondholders (CBCA).
- Pioneer Companies.
- Masonite – Bondholders.
- Canadian Non-Bank Asset-Backed Commercial Paper – Note Indenture Trustees.
- Tembec Inc. – Bondholders (CBCA).
- Stelco Inc. – Bondholders.
- Parmalat Canada – Bondholders.
- Teleglobe – Bondholders.
- Ivaco Inc. – Bondholders.
- Dura Automotive – Unsecured Creditors Committee.
- Port Townsend Paper Corporation – Bondholders.
- AT&T Canada – Bondholders.
- Laidlaw Inc. – Bondholders.



- SR Telecom Inc. – Secured Lenders Group.
- Vicwest Corporation – Bondholders.
- Doman Industries – Bondholders.

▪ **Recent Debtor Representations**

- Bonavista Energy Corporation (CBCA).
- Bumble Bee / Clover Leaf Seafood.
- PharmHouse Inc.
- James E. Wagner Corporation.
- NCSG Crane & Heavy Haul – CBCA.
- Sears Canada – Board of Directors (CCAA).
- Sanjel Corporation – CCAA.
- Quicksilver Resources Canada Inc. – CCAA.
- Argent Energy – CCAA.
- Sino-Forest Corporation – CCAA.
- Lone Pine Resources – CCAA.
- Tamerlane Ventures Inc. – CCAA.
- Hollinger Canadian Publishing Holdings – CCAA.
- General Chemical – Canadian counsel to Plan sponsor in CCAA.
- Pillowtex Canada Inc. – CCAA.

▪ **Representing Court Officers and Others**

- Imperial Tobacco, Rothmans and JTI – Consortium of Provinces.
- Regus – CCAA Monitor and Information Officer.
- Wayland (cannabis) – CCAA Monitor.
- Payless ShoeSource – CCAA Monitor.
- Forme Development – CCAA Monitor.
- Grande Cache Coal – Purchaser.
- U. S. Steel Canada Inc. – CCAA Monitor.



- PricewaterhouseCoopers Inc. in Anterra Energy Inc. – CCAA.
- TerreStar – CCAA Information Officer.
- Progressive Molded Products – CCAA Monitor.
- St. Marys Paper Ltd. – CCAA Monitor.
- Tahera Diamond Corporation – CCAA Monitor.
- Cygnal Technologies Corporation – CCAA Monitor.
- Viventia Biotech Inc. – CCAA Monitor.
- Marlow Group – Receiver.

Recent Recognitions

- **Chambers Canada**
Ranked, Restructuring/Insolvency
- **Chambers Global: The World's Leading Lawyers for Business**
Ranked, Restructuring/Insolvency
- **The Legal 500: Canada**
Ranked, Restructuring and Insolvency
- **The Canadian Legal Lexpert Directory**
Consistently recommended, Insolvency & Financial Restructuring, Toronto
Consistently recommended, Insolvency & Financial Restructuring, Calgary
- **China Business Law Journal**
Winner, Overseas Equity Deal of the Year, Sino-Forest Corporation's Restructuring Transaction
- **IFLR 1000: The Guide to the Worlds Leading Financial Law Firms**
Ranked, restructuring and insolvency

Key Contacts

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